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CEIC data talk - Potassium Fertilizer Battle 钾肥争夺战

BHP Billiton attempts to purchase the world's largest potassium fertilizer producer, Canada Potash. If the takeover bid is accepted, BHP Billiton will be able to control the world potassium fertilizer supply.

必和必拓试图收购全球最大的钾肥生产商加拿大钾肥公司(Potash)。如果收购成功，必和必拓就能左右全球的钾肥供应。

What will the other half of China's potassium fertilizer supply be? Will it be another iron ore game?

中国的另一半钾肥供应将如何？会否是另一场铁矿石的博奕？

China imported 2.9 million tons of potassium fertilizer in first 7 months of this year, grew 56% compared to last year same period. More than half of potassium fertilizer domestic demand relies on import. Potassium fertilizer supply has long term dependence on import and the possibility of repeating the iron ore mistake is very high.

中国今年前 7 个月进口 290 万吨钾肥，同比增长 56%。钾肥进口占了国内总需求的一半以上。钾肥供给长期依赖于进口，重蹈铁矿石覆辙的可能性很大。

If China is not able to make a difference in this battle, import price of potassium fertilizer in coming few years will probably like iron ore, under control by others.

如果中国不能在这场争夺战中有所作为，那往后几年的钾肥进口价，必如铁矿石一样，受制于人。

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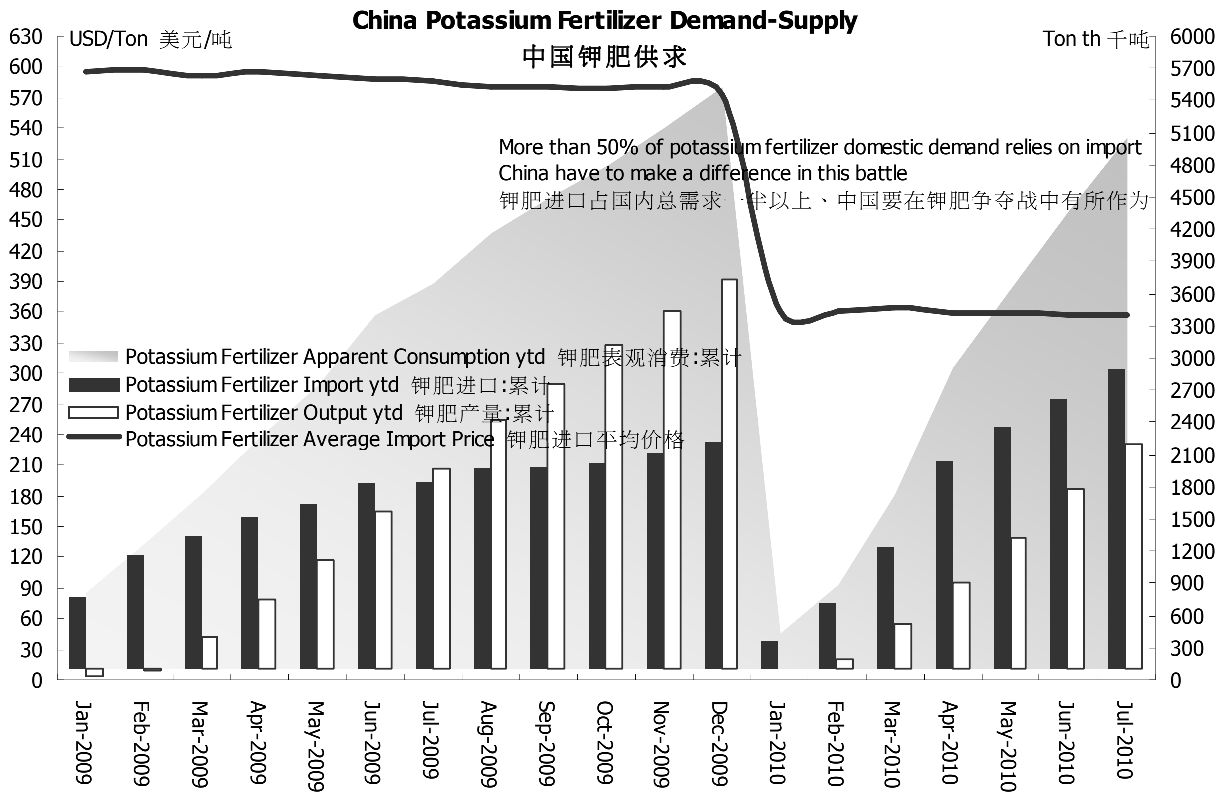
  + 石化产品进出口



Source: CEIC, CEIC estimates